

## Corporate News as of September 30, 2008

### Figures from the first half of 2008 confirm expansion

- +++ Revenues increase by around 30 percent to EUR 3.32m**
- +++ EBITDA improved by EUR 0.27m to EUR -0.35m**
- +++ Profit impacted by software investments, consulting profitable**
- +++ Outlook 2008**

Oberursel, September 30, 2008: n.runs AG, a listed IT consultant, software manufacturer and exclusive member of the Microsoft SDL Pro Network, reports its financial figures for the first half of 2008 today. The IT Consulting (Security & Internetworking) specialist based in Oberursel was able to increase revenues in the first six months of 2008 by around 30 percent to EUR 3.32m. Earnings before interest, taxes, depreciation and amortisation (EBITDA) improved by EUR 0.27m to EUR -0.35m in the first half of 2008 year-on-year. With earnings before interest and taxes (EBIT) of EUR -0.40m (previous year: EUR -0.67m) and net profit amounting to EUR -0.40m (previous year: EUR -0.68m), all profit figures were considerably above the values of the previous year. With a total of 1,150,000 bearer shares outstanding, this corresponds to earnings per share of EUR -0.35.

The consulting business flourished in the first half of 2008 and was profitable. Incoming orders including backlog as of June 30, 2008 reached a record at EUR 6.7m. Management is anticipating considerable growth in the consulting sector for 2008 compared to fiscal year 2007 with a positive contribution to profit.

Profits for the first half of 2008 were primarily impacted by software development costs not capitalized in accordance with the German Commercial Code (HGB) as well as marketing and sales for the applications sector. When adjusted for these expenses, net profit in the first half of 2008 was reported at EUR 0.22m (previous year: EUR -0.36m). The applications business area was able to acquire its first licensee, Thales Defence in June 2008, who not only will implement the software solution aps-AV® internally, but will also act as a distribution partner for the military and government-related field. The customer pipeline for the first in-house developed software solution aps-AV® currently consists of 12 potential customers, of which five contracts are anticipated for the current year. Due to the high scalability of software

products, it is also possible for this sector to make profit this year despite the previous losses.

The new business area Microsoft SDL Pro Network has additional growth potential. This comes from training courses and consulting services for the Security Development Lifecycle being offered exclusively in the Microsoft partner network. Due to the business area only being introduced in September 2008 and launched by Microsoft at Tech-Ed Barcelona in November 2008, no significant contributions to revenues are anticipated in this sector for fiscal year 2008.

Overall the Managing Board anticipates a considerable increase in revenues year-on-year. Net profit will also be strongly determined by the number of contracts from the applications sector.

“The positive figures for the first half of 2008 confirm our above average growth in the IT market. We recorded new record values with incoming orders including backlog of EUR 6.7m. We were also able to increase our existing customer base in the first half of 2008 to 113 with 11 new customers and maintain our speed of growth from previous years. The sales of our own software solution in the high security area are also extremely positive. With an excellent customer pipeline currently consisting of 12 companies, this offers large potential for high-profile contracts. Our aim is to acquire five of these companies by the end of fiscal year 2008”, explains Andreas Bruns, CEO of n.runs AG.

The Half-Year report 2008 can be downloaded by using the following link.

[http://www.nruns.com/\\_en/investorrelation\\_berichte.php](http://www.nruns.com/_en/investorrelation_berichte.php)

(Contact: Next page)

**Company:**

Nassauer Straße 60

D-61440 Oberursel

Phone: +49 (0) 6171 699-0

Fax: +49 (0) 6171 699-199

contact@n.runs.com

www.nruns.com

**Investor Relations:**

GFEI Gesellschaft für Effekteninformation mbH

Hamburger Allee 26-28

D-60486 Frankfurt am Main

Phone: +49 (0) 69 743037-00

Fax: +49 (0) 69 743037-22

n.runs@gfei.de

www.gfei.de

**About n.runs AG:**

n.runs AG, founded in 2001, is a multivendor provider of independent consulting in the area of IT security, IT infrastructure and IT business consulting. The services offered pursue an integral approach thus comprising audit/assessment, design, support for the application of latest technology, process consulting and finally, a transfer of knowledge to the customer. During 2007, the business model was expanded to include the IT applications field with the first successful in-house development and release of the Application Protection System – Anti Virus (aps-AV) security solution, which was especially developed for the protection and centralisation of antivirus infrastructures within companies. With the admission of n.runs AG into the Microsoft partner network SDL Pro Network, the Microsoft SDL Pro Network sector was announced in September 2008. n.runs with the endorsement and support of Microsoft will offer training courses and consulting services in the Security Development Lifecycle (SDL) program. n.runs AG is the first and only company on the European mainland to be selected as a member of the network by Microsoft. With 49 employees, the company generated sales of € 5.48 million in 2007. n.runs AG is listed on the Entry Standard of the Deutsche Börse AG (German Stock Exchange) since December 21, 2006.